

Minster School PTA - Year ended 31st March 2018

	Income	Expenses	Net
Fund Raising			
50 / 50 Draw	1,470	583	887
Events & Refreshments	8,114	1,629	6,485
	<u>9,584</u>	<u>2,212</u>	<u>7,372</u>
Other income			
Donations & interest	60		60
Easy Funding	63		63
	<u>9,707</u>	<u>2,212</u>	<u>7,495</u>
Less Other Expenditure			
Awards		3,167	3,167
Affiliation Fees		117	117
2016/17 outstanding 50 / 50		284	284
Other Costs		0	0
	<u>9,707</u>	<u>5,780</u>	<u>3,927</u>
Represented by:			
Opening Cash	18,126		
Cash in floats/pending deposit	350		
Surplus / Defecit for the year	3,927		
Cash & Bank	<u>22,403</u>		
Outstanding Awards	14,000		
Outstanding 50 / 50 commitments	152		
Outstanding invoice(s)	29		
Reserves carried forward	<u>8,251</u>		

Commentary

2017/18 realised a £3,927 surplus for the year after making awards of £3,167. This surplus and the opening balances allowed the MSPTA to agree funding for a major project

This major project is represented by the large value of the outstanding awards (awaiting an invoice from The Minster School) being the external 'pods' previously approved for purchase and installation by the MSPTA.

The MSPTA thanks all those who contributed time or money over the period. The MSPTA can confirm it has healthy reserves in hand to fulfill future funding requests should they be approved.

Adam Brown
Treasurer
May 2018